



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

MEMBER FUND FACT SHEET

December • 2015

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

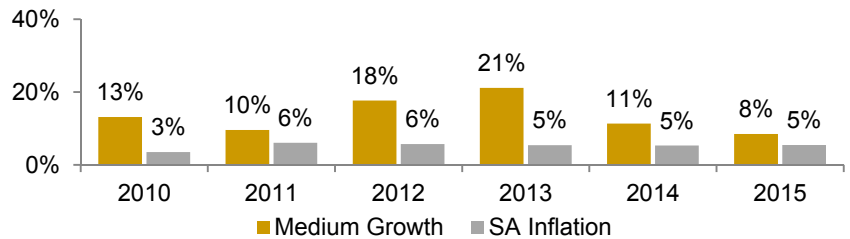
Growth			Stable			
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	PRECENT PENSIONER LOCAL PORTFOLIO
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

MEDIUM GROWTH RETURN SUMMARY

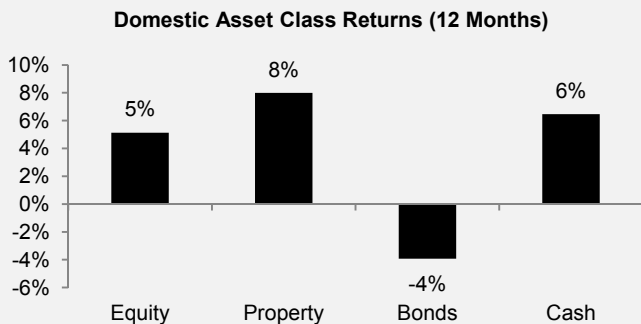
RECENT RETURNS	FUND	CPI
Last 3 Months	3.2%	0.6%
12 Month	8.4%	5.2%
<i>Annualised</i>		
2 Years	9.9%	5.3%
3 Years	13.5%	5.3%
5 Years	13.5%	5.5%

CALENDAR YEAR RETURNS



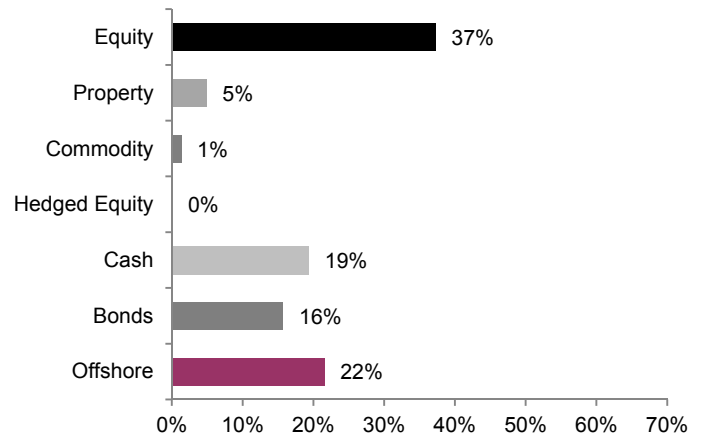
FUND OVERVIEW

The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below:



FUND ALLOCATION

ASSET ALLOCATION



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Let us know if you want us to cover particular topics, if you would like to know more about something, or want to raise a concern. We'd like to hear from you!

Fund queries: For more information about the Fund or for Fund queries, you can contact us on **021 407 2699**

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