



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

MEMBER FUND FACT SHEET

June • 2017

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

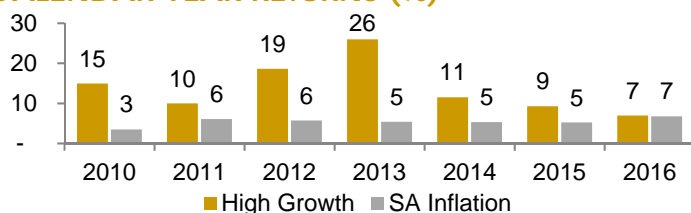
Growth			Stable			FINAL YEAR PORTFOLIO
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

HIGH GROWTH RETURN SUMMARY

RECENT RETURNS	FUND	AVE *	CPI
Last 3 Months	0.1%	0.4%	0.6%
12 Month	4.4%	1.7%	5.1%
<i>Annualised</i>			
2 Years	6.8%	4.3%	5.7%
3 Years	7.1%	5.4%	5.4%
5 Years	13.6%	11.8%	5.6%

CALENDAR YEAR RETURNS (%)



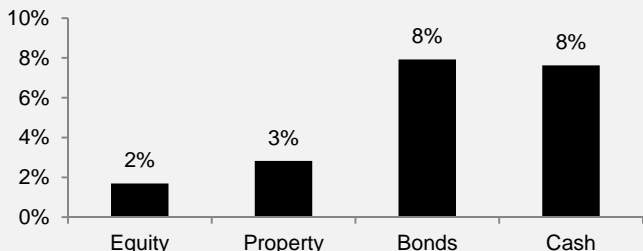
* AVE = The equally weighted average of peer group Regulation 28 Compliant Funds

FUND OVERVIEW

The High Growth portfolio continues to generate real returns (i.e. above inflation) for the member.

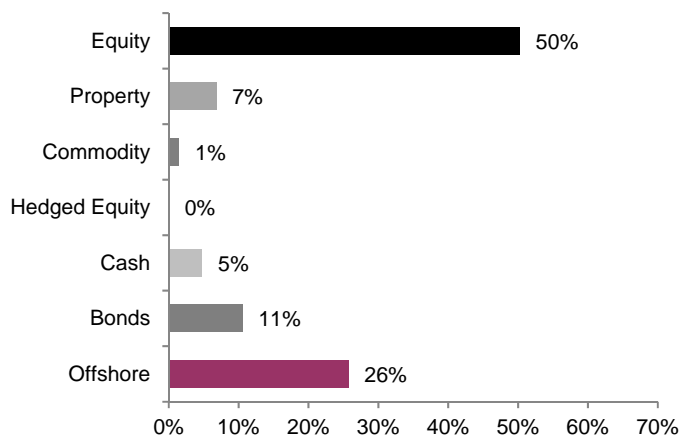
The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below :

Domestic Asset Class Returns (12 Months)



FUND ALLOCATION

ASSET ALLOCATION



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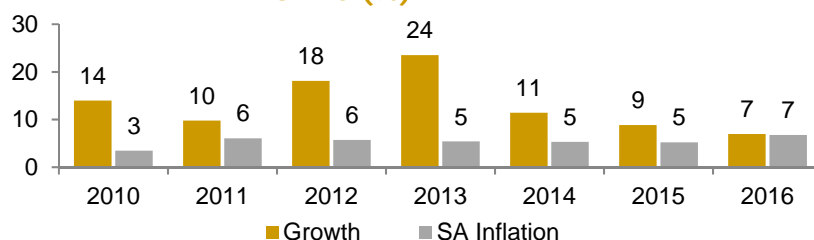
Growth			Stable			
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	FINAL YEAR PORTFOLIO
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

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GROWTH RETURN SUMMARY

RECENT RETURNS	FUND	CPI
Last 3 Months	0.2%	0.6%
12 Month	4.3%	5.1%
<i>Annualised</i>		
2 Years	6.6%	5.7%
3 Years	6.9%	5.4%
5 Years	13.0%	5.6%

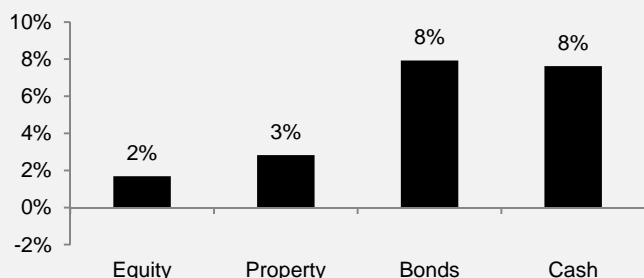
CALENDAR YEAR RETURNS (%)



FUND OVERVIEW

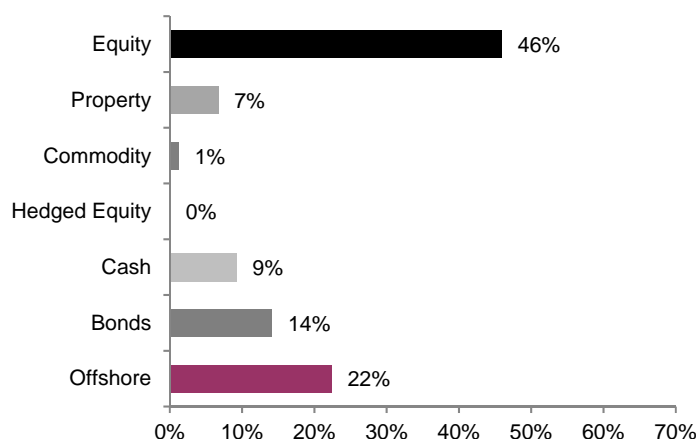
The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below:

Domestic Asset Class Returns (12 Months)



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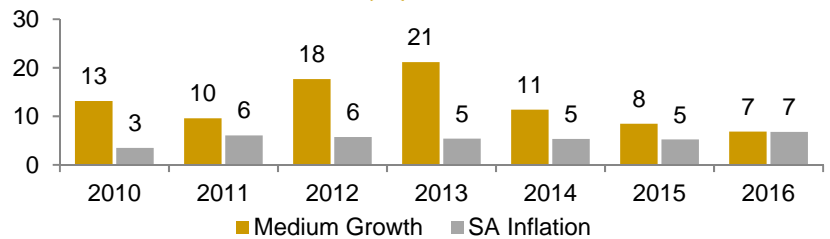
Growth			Stable			
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	FINAL YEAR PORTFOLIO
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

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MEDIUM GROWTH RETURN SUMMARY

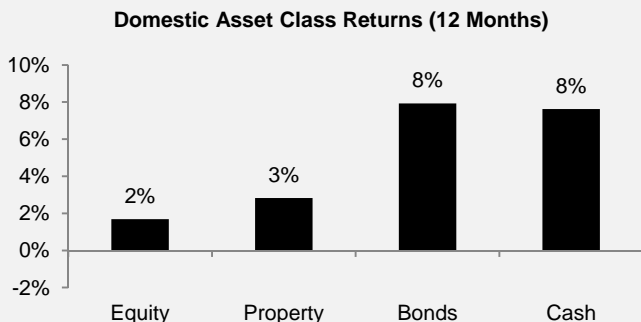
RECENT RETURNS	FUND	CPI
Last 3 Months	0.4%	0.6%
12 Month	4.1%	5.1%
<i>Annualised</i>		
2 Years	6.3%	5.7%
3 Years	6.8%	5.4%
5 Years	12.3%	5.6%

CALENDAR YEAR RETURNS (%)



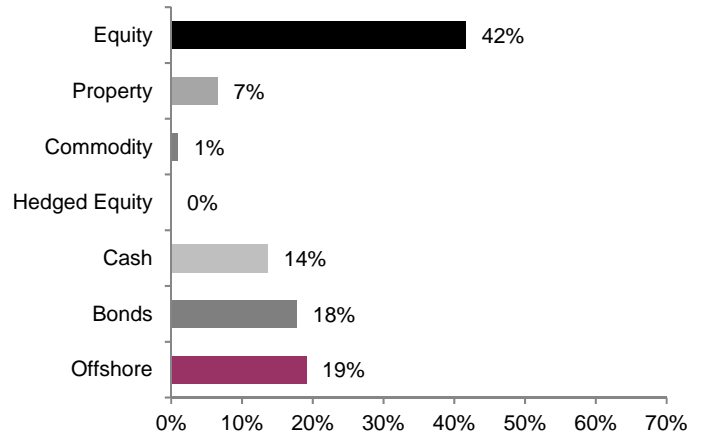
FUND OVERVIEW

The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below :



FUND ALLOCATION

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THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

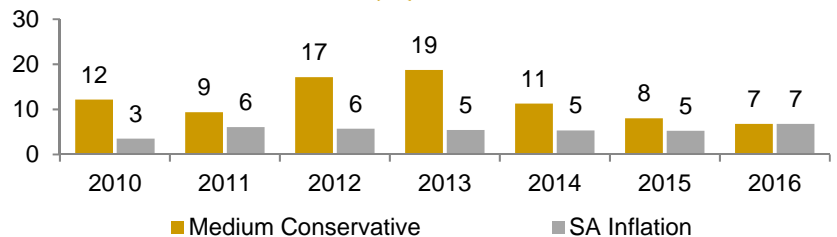
Growth			Stable			FINAL YEAR PORTFOLIO
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

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MEDIUM CONSERVATIVE RETURN SUMMARY

RECENT RETURNS	FUND	CPI
Last 3 Months	0.5%	0.6%
12 Month	3.8%	5.1%
<i>Annualised</i>		
2 Years	6.0%	5.7%
3 Years	6.6%	5.4%
5 Years	11.6%	5.6%

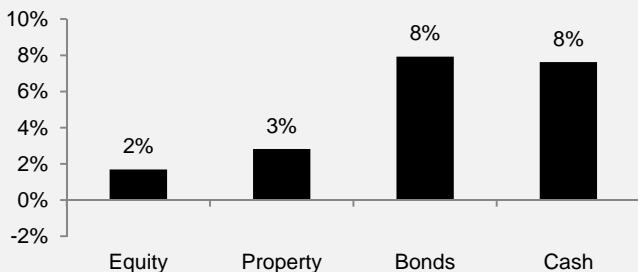
CALENDAR YEAR RETURNS (%)



FUND OVERVIEW

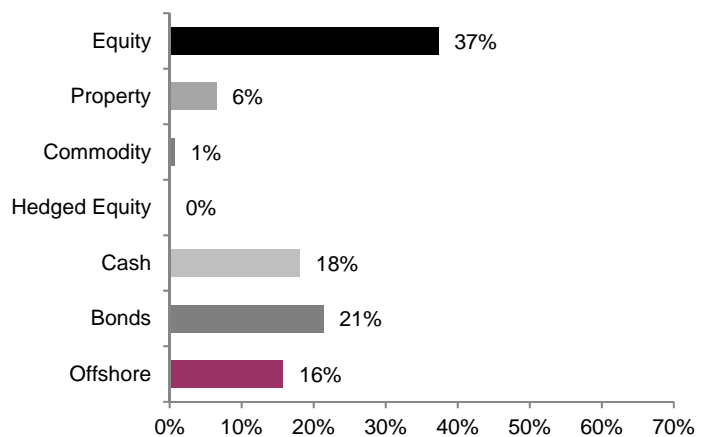
The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below :

Domestic Asset Class Returns (12 Months)



FUND ALLOCATION

ASSET ALLOCATION



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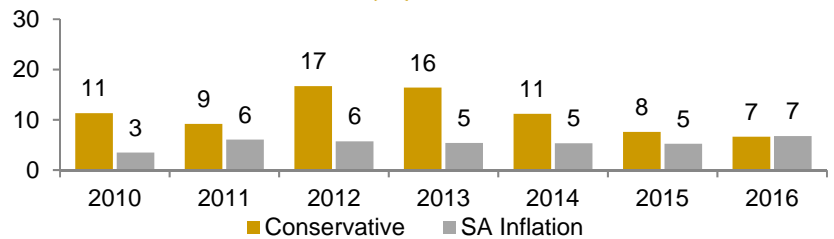
Growth			Stable			FINAL YEAR PORTFOLIO
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

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CONSERVATIVE RETURN SUMMARY

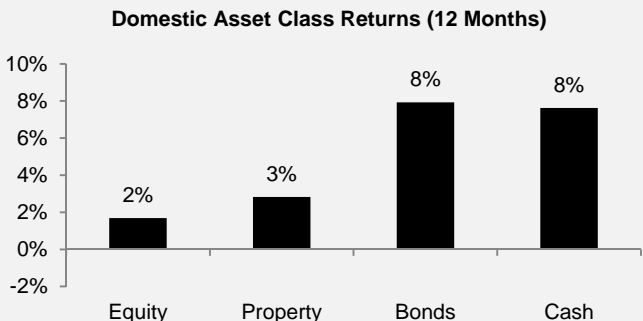
RECENT RETURNS	FUND	CPI
Last 3 Months	0.7%	0.6%
12 Month	3.6%	5.1%
<i>Annualised</i>		
2 Years	5.7%	5.7%
3 Years	6.4%	5.4%
5 Years	10.9%	5.6%

CALENDAR YEAR RETURNS (%)



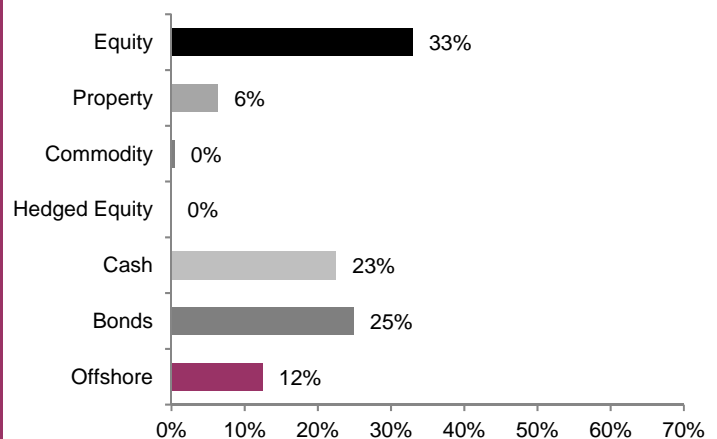
FUND OVERVIEW

The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below :



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THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

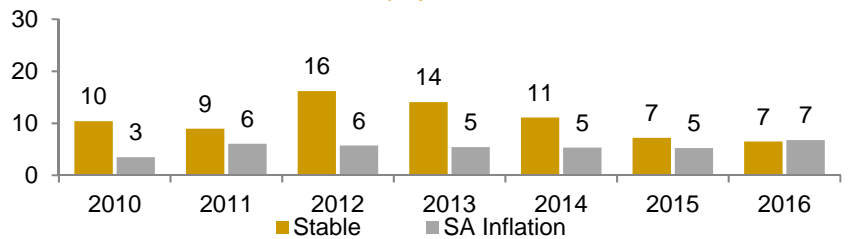
Growth			Stable			FINAL YEAR PORTFOLIO
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

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STABLE RETURN SUMMARY

RECENT RETURNS	FUND	CPI
Last 3 Months	0.8%	0.6%
12 Month	3.3%	5.1%
<i>Annualised</i>		
2 Years	5.5%	5.7%
3 Years	6.2%	5.4%
5 Years	10.2%	5.6%

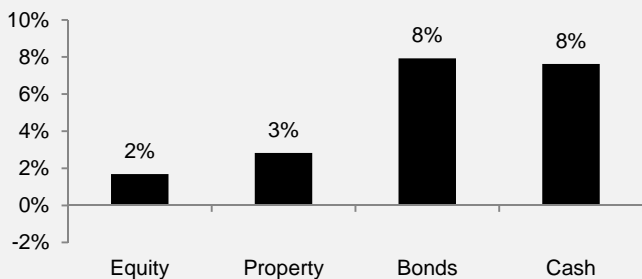
CALENDAR YEAR RETURNS (%)



FUND OVERVIEW

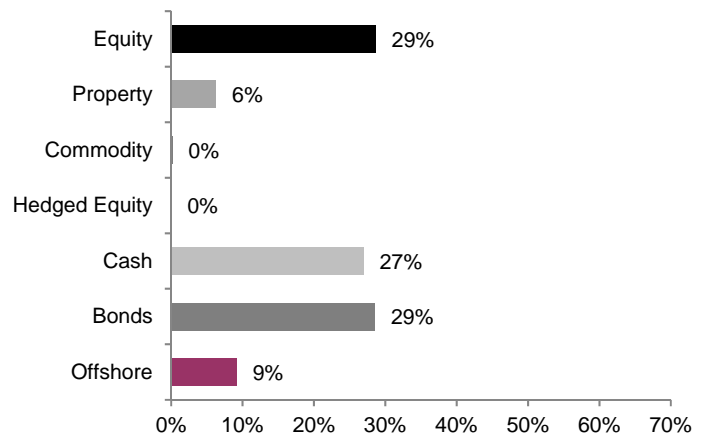
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Domestic Asset Class Returns (12 Months)



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THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

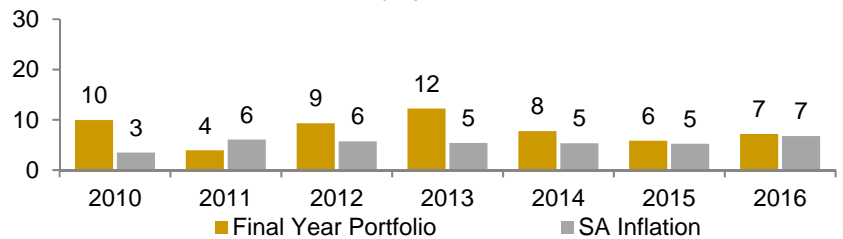
Growth			Stable			FINAL YEAR PORTFOLIO
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	
Up to age 56	Up to age 57	Up to age 58	Up to age 59	Up to age 60	Up to age 61	From age 62 – 63

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FINAL YEAR RETURN SUMMARY

RECENT RETURNS	FUND	CPI
Last 3 Months	1.3%	0.6%
12 Month	3.4%	5.1%
<i>Annualised</i>		
2 Years	5.3%	5.7%
3 Years	5.3%	5.4%
5 Years	8.4%	5.6%

CALENDAR YEAR RETURNS (%)



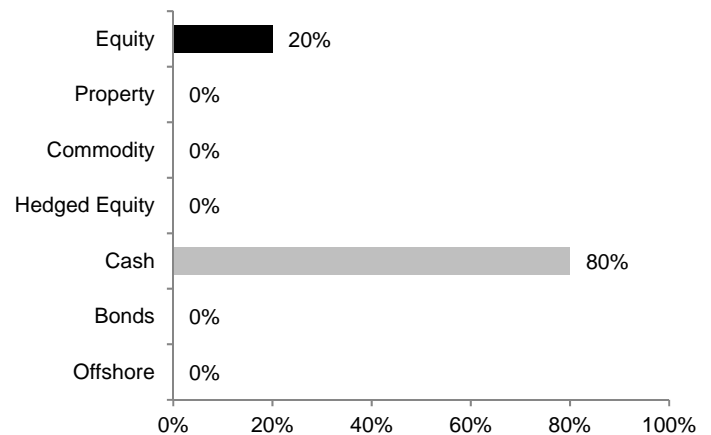
FUND OVERVIEW

The Fund limits the prospect of capital downside while providing for the prospect of participation in the market upside, over a rolling 12 months.

There are periods where members may earn a return lower than cash in their final 12 months, but there is a reasonably low statistical probability of this outcome.

FUND ALLOCATION

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THE LIFE STAGE CHOICE INVESTMENT OPTION

Growth

Stable



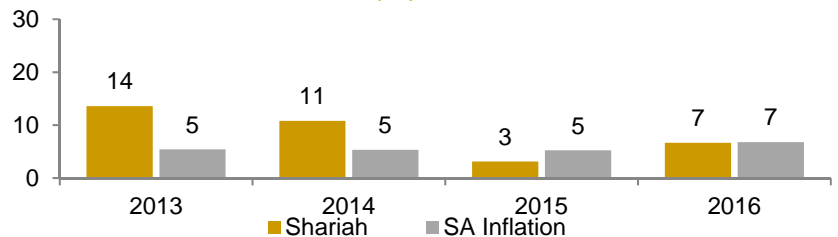
This is a little trickier, as you need to decide into which investment option you want to invest your contributions. All too often members make the wrong choice and invest in a low growth option like Conservative and end up with too little money at retirement. This investment option also offers the Shariah Portfolio – Oasis Crescent Balanced High Equity – for those members who wish to invest according to their Muslim faith.

SHARIAH RETURN SUMMARY

RECENT RETURNS	FUND	CPI
Last 3 Months	-4.3%	0.6%
12 Month	-2.5%	5.1%
<i>Annualised</i>		
Inception *	3.6%	5.7%

* Inception : 1 April 2013

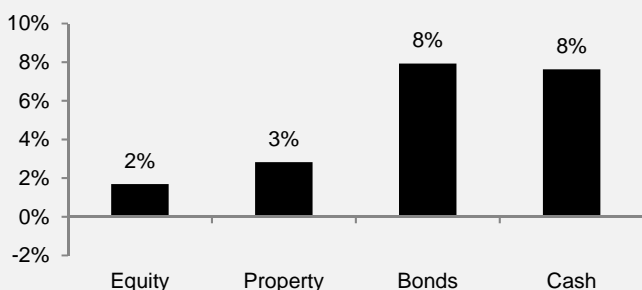
CALENDAR YEAR RETURNS (%)



FUND OVERVIEW

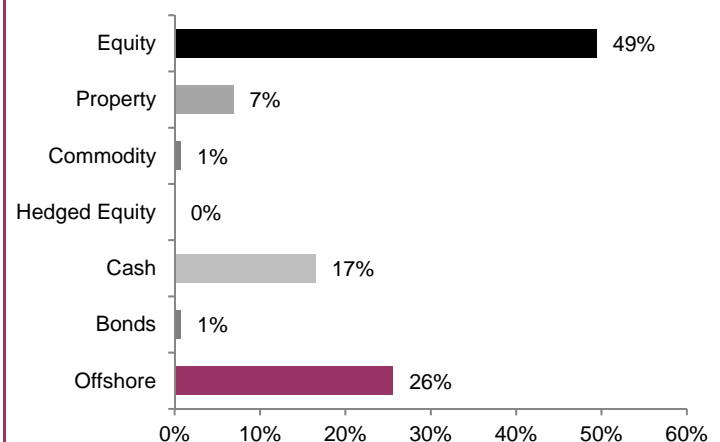
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Domestic Asset Class Returns (12 Months)



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