



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

MEMBER FUND FACT SHEET

March • 2018

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

BALANCED

DE-RISKING

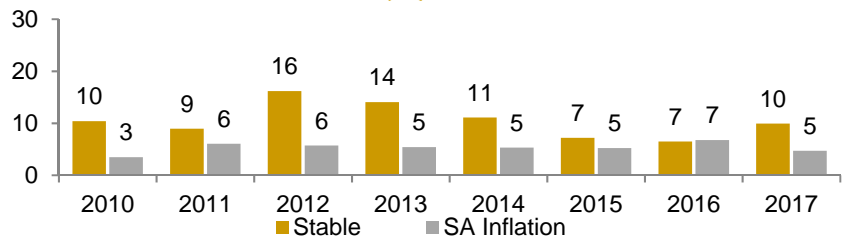
| HIGH GROWTH | GROWTH | MEDIUM GROWTH | MEDIUM CONSERVATIVE | CONSERVATIVE | STABLE | FINAL YEAR PORTFOLIO |
|--------------|-----------|---------------|---------------------|--------------|-----------|----------------------|
| Up to age 56 | At age 57 | At age 58 | At age 59 | At age 60 | At age 61 | From age 62 to 63 |

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

STABLE RETURN SUMMARY

| RECENT RETURNS | FUND | CPI |
|-------------------|-------|------|
| Last 3 Months | -1.7% | 1.4% |
| 12 Month | 6.8% | 3.8% |
| <i>Annualised</i> | | |
| 2 Years | 5.9% | 5.0% |
| 3 Years | 5.9% | 5.4% |
| 5 Years | 8.6% | 5.3% |

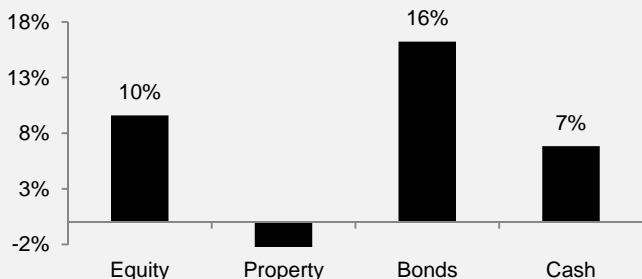
CALENDAR YEAR RETURNS (%)



FUND OVERVIEW

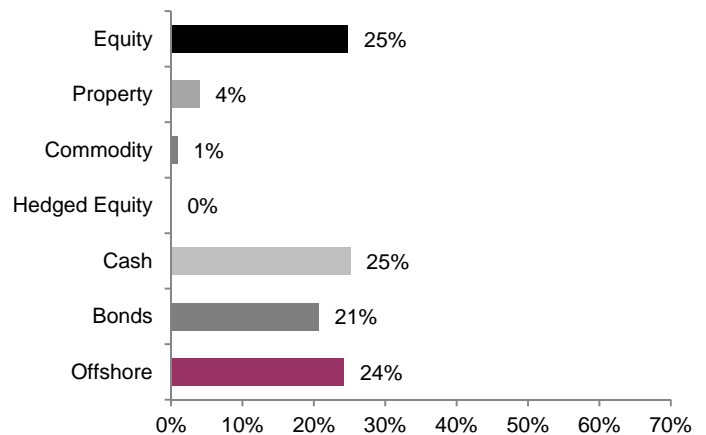
The Fund's lower short term returns, relative to previous years, is consistent with the lower returns generated by the underlying asset classes, domestically (i.e. typically comprising 75% of Fund assets), illustrated below :

Domestic Asset Class Returns (12 Months)



FUND ALLOCATION

ASSET ALLOCATION



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Let us know if you want us to cover particular topics, if you would like to know more about something, or want to raise a concern. We'd like to hear from you!

Fund queries: For more information about the Fund or for Fund queries, you can contact us on **021 401 9300**

Email us: jennywolhuter@woolworths.co.za

Or write to us at: Woolworths Group Retirement Fund, PO Box 680, Cape Town 8000

WWW.WGRF.CO.ZA

