



# BANKER PORTFOLIO

AUGUST 2023

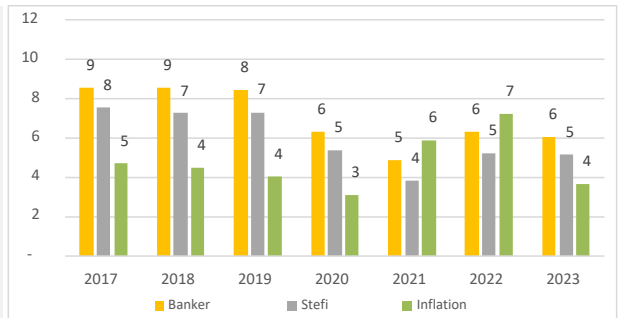
**About the portfolio**

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation.

**BANKER RETURN SUMMARY**

Net of Management Fees	FUND	Stefi	Inflation
Last 3 Months (June 23 - Aug 23)	2.5%	2.0%	1.4%
Year to date (Jan 23 - Aug 23)	6.1%	5.1%	3.6%
12 Months (Sep 22 - Aug 23)	8.7%	7.3%	4.8%
<b>Annualised</b>			
3 Years (Sep 20 - Aug 23)			
5 Years (Sep 18 - Aug 23)	6.3%	5.2%	5.8%
7 Years (Sep 16 - Aug 23)	7.0%	5.9%	4.9%
10 Years (Sep 13 - Aug 23)	7.4%	6.3%	4.9%
	7.4%	6.3%	4.9%

**CALENDAR YEAR RETURNS (%)**



**Fees**

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 August 2023, the TIC was 0.21%. Source: Alexander Forbes Investments.

