

Performer

Fund Fact Sheet - Retail Investor

AFRIS Range

June 2024

Launch date
September 1997

Fund size
R 240.1 billion

Fund description
Combined - Multi asset class - Discretionary

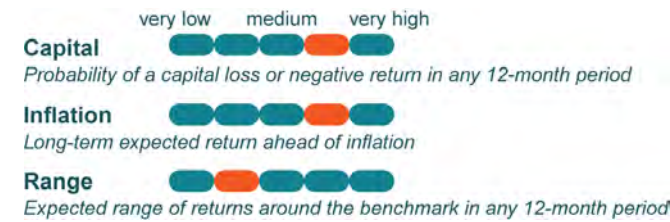
Background

THIS PORTFOLIO PRICING IS ONLY AVAILABLE FOR THE RETIREMENT INCOME SOLUTION

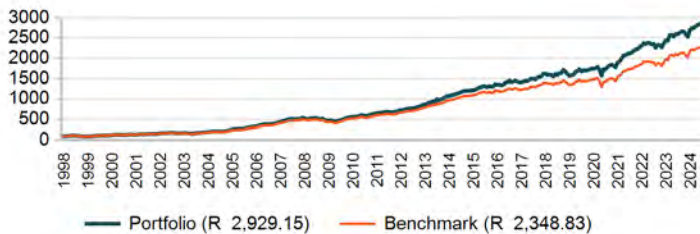
Portfolio description

Performer is a moderate- to high-risk, multi-asset portfolio that aims to outperform the Alexander Forbes Investable Global Large Manager Watch™ Median. In addition, the portfolio targets CPI inflation-beating returns of CPI +5% over rolling five-year periods. The portfolio's asset allocation is dynamic to allow it to competitively participate in market recoveries and protect in falling markets. The portfolio blends diversified strategies including alternatives, both locally and offshore, to manage risk and enhance performance potential by capturing different sources of returns.

Risk profile



Value of R100 invested since inception



Manager weightings

Manager	Weight
M&G Domestic Balanced	15.0%
Ninety One Domestic Balanced	14.9%
Allan Gray Domestic Balanced	9.6%
Truffle Domestic Balanced	8.0%
Aluwani Domestic Balanced	5.5%
Performer Domestic Hedge Fund	4.6%
Private Markets SA	2.5%
Performer International	38.0%
Performer Africa	1.2%
Banker	0.4%
Transition Portfolio AM	0.4%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	7.6%	8.4%
Sharpe ratio	0.6	0.5
Maximum drawdown	5.2%	5.8%
Positive months	66.7%	63.9%

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

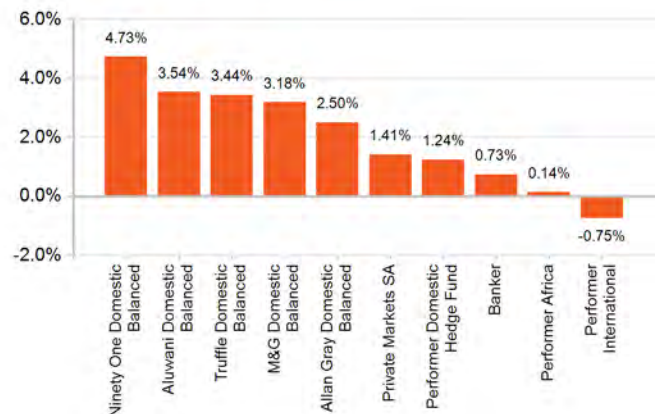
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	4.08%	8.19%	9.14%	10.96%
FTSE/JSE SWIX	4.08%	8.19%	9.81%	8.78%
FTSE/JSE Capped SWIX ALSI	4.17%	8.21%	10.04%	10.12%
FTSE/JSE SA Property	5.95%	5.50%	26.25%	11.65%
All Bond Index	5.24%	7.49%	13.73%	7.62%
STeFI Composite index	0.67%	2.06%	8.55%	6.48%
MSCI AC World	-1.03%	-0.89%	15.77%	14.28%
FTSE WGBI	-3.22%	-5.24%	-3.64%	0.89%

Portfolio returns

	Portfolio	Benchmark
1 Month	1.70%	2.06%
3 Months	3.74%	4.04%
YTD	6.82%	5.95%
1 Year	11.42%	11.00%
3 Years	10.99%	10.53%
5 Years	11.41%	10.15%
10 Years	9.43%	8.21%
15 Years	12.76%	11.65%
20 Years	14.09%	13.19%
Since Inception	13.46%	12.52%

Underlying returns (1 month to June 2024)



Effective asset allocation exposure

Local	60.9%
Equity Excluding Property	36.9%
Financials	10.5%
Basic Materials	9.1%
Technology	5.3%
Consumer Services	4.9%
Consumer Goods	3.9%
Industrials	1.5%
Telecommunications	0.9%
Healthcare	0.7%
Other Securities	0.2%
Consumer Staples	0.0%
Oil & Gas	0.0%
Property	1.4%
Bonds	14.5%
< 12 Months	1.5%
1 - 3 Years	1.2%
3 - 7 Years	3.2%
7 - 12 Years	4.6%
12+ Years	4.1%
Cash	1.9%
Commodities	0.3%
Alternatives	5.9%
Global	38.0%
Equity Excluding Property	32.0%
Property	0.9%
Bonds	2.4%
Cash	1.4%
Commodities	0.1%
Alternatives	1.2%
Africa	1.1%
Equity Excluding Property	0.7%
Bonds	0.0%
Cash	0.0%
Alternatives	0.4%
Balanced	0.0%

Top 10 equity holdings

Holding	%
NASPERS	3.0%
PROSUS	2.2%
FIRSTRAND LIMITED	2.0%
STANDARD BANK GROUP	1.8%
BRITISH AMERICAN TOBACCO PLC	1.5%
MSCI PORTABLE ALPHA FOCUS F-PERF	1.5%
ABSA GROUP LIMITED	1.3%
ANGLO AMERICAN	1.2%
GOLD FIELDS	1.1%
GLENCORE	1.1%
% of total portfolio	16.8%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	10.5%
STANDARD BANK GROUP LTD	1.0%
MARSH & MCLENNAN COS INC	0.6%
M&G INVESTMENTS	0.6%
YIELDX	0.4%
FIRSTRAND BANK LIMITED	0.4%
ESKOM HOLDINGS SOC LTD	0.3%
ABSA GROUP LIMITED	0.3%
STATE STREET CORPORATION	0.3%
BLACKROCK INC	0.2%
% of total portfolio	14.6%

Total expense ratio and Transaction cost breakdown¹

Period (Annualised, rolling three-year period): 01 Jun 2021 to 31 May 2024

Average annual service charge (incl VAT)	0.50%
Underlying manager performance fee expense	0.08%
Underlying global manager expense	0.09%
Underlying fund expense	0.24%
Other expenses	0.00%
Total Expense Ratio (TER)	0.91%
Transaction Costs (TC)	0.11%
Total Investment Charges (TER + TC)	1.02%

FAIS notice and disclaimer

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Notes

1. Total Expense Ratio (TER): The percentage of the value of the portfolio that was incurred as expenses relating to the administration (charges, levies and fees) of the portfolio. TER is calculated over a rolling three year period (or since inception where applicable) and annualised to the most recently completed month. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction cost (TC): The percentage of the value of the portfolio that was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction costs are a necessary cost in administering the Fund and impacts returns. It should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available. Total investment charge (TIC): This percentage of the portfolio was incurred as costs relating to the investment of the portfolio. It is the sum of the TER and TC.
2. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
3. All holdings information is based on latest available data.
4. There may be differences in totals due to rounding.
5. Manager weightings and underlying returns for the month reflect a combination of managers and building blocks in the portfolio.
6. All returns quoted are before the deduction of all fees charged. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.