



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

MEMBER FUND FACT SHEETS

BALANCED GROWTH PORTFOLIO

JUNE 2026

About the portfolio

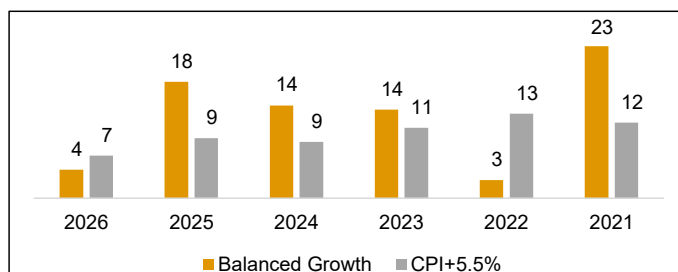
The Balanced Growth Portfolio is a market related portfolio that aims (but does not guarantee) to provide a return that exceeds inflation (CPI) by 5.5% per annum net of fees over measurement periods of longer than seven years. The portfolio is most suitable for members that have a long term investment horizon and whose objective it is to earn a return that exceeds inflation over the long term.

The Balanced Growth Portfolio is diversified in nature and has a high exposure to growth assets (such as South African and global equity) and investment returns are likely to be volatile. Large positive or negative returns are possible, particularly over short periods. This investment approach requires members to have the courage and patience for long term investing and not to be unsettled by short term fluctuations in performance compared to the peer group. The Balanced Growth Portfolio's assets are managed by specialist and balanced (or multi-asset) mandates run by South African and global asset managers.

BALANCED GROWTH RETURN SUMMARY

Net of Management Fees	FUND	CPI+5.5%
Last 3 Months	3.1%	3.9%
Calendar year to date	4.4%	6.6%
12 Months	13.4%	10.7%
Annualised		
3 Years	13.7%	10.1%
5 Years	12.8%	10.9%
7 Years	12.2%	10.4%
10 Years	9.8%	10.4%

CALENDAR YEAR RETURNS (%)



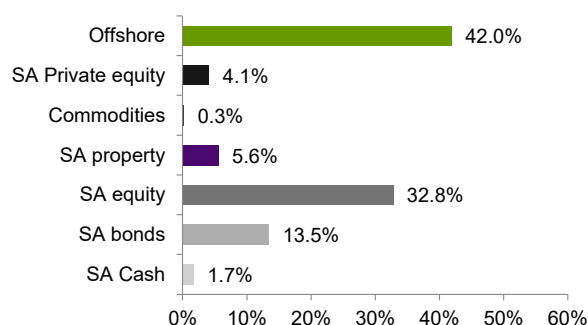
Fees

The Total Investment Charge (TIC) represents the total investment related fees and costs in managing the portfolio. For the 12 month period to 31 May 2026, the TIC was 0.92%. Source: Alexander Forbes Investments

Top Ten Equity Holdings

Share Name	% Equities
Prosus	6.2%
Standard Bank Group	6.0%
Naspers	5.2%
Anheuser-Busch Inbev	4.5%
Glencore	3.9%
Firststrand Limited	3.2%
Anglogold Ashanti	3.1%
Mtn Group	2.8%
Capitec Bank Hldgs Ltd	2.4%
Valterra Platinum Ltd	2.4%

ASSET ALLOCATION



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Fund queries: For more information about the Fund or for Fund queries, you can contact us on **021 401 9300**

Email us: wgrfmbqueries@aforges.co.za

Or write to us at: Woolworths Group Retirement Fund, PO Box 680, Cape Town 8000

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